



1 Scotts Road, #23-03 Shaw Centre, Singapore 228208

Tel: (65) 6597 5730 | www.amcham.org.sg

Registration No. ROS 239/73 TAP

AmCham Singapore Applauds the Signing of the Trans-Pacific Partnership

February 4, 2016 - The American Chamber of Commerce in Singapore (AmCham) applauds today's signing of the Trans-Pacific Partnership (TPP) agreement in Auckland, New Zealand. This occasion marks an important milestone for regional economic integration. The TPP's pace-setting standards will boost trade and investment among the 12 participating countries while its open architecture promises rising benefits as membership grows.

AmCham Chairman James Andrade stated, "This is an important step toward the realization of the promise of the TPP. The agreement will deliver far-reaching benefits for American businesses already in the region and signal to other companies that now is the time to explore opportunities around the Pacific."

"Today is a significant achievement, but we have not reached the finish line. To unlock the full potential of the agreement, governments and businesses must continue to work together to ensure prompt approval and implementation of the TPP," AmCham Executive Director Judith Fergin added.

Background

The American Chamber of Commerce in Singapore is the leading international business association in Singapore with over 5,500 members representing more than 750 companies. American companies' direct investment in Singapore exceeds an estimated US\$179 billion.

#####

For further information, contact:

Thomas H. McNutt
Head of Government & Public Affairs
Phone: +65 6597 5732
Email: tmcnutt@amcham.org.sg