



1 Scotts Road, #23-03 Shaw Centre, Singapore 228208

Tel: (65) 6597 5730 | www.amcham.org.sg

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PRESS RELEASE

AmCham Honors 30 Companies for Corporate Community Excellence at the First-ever *AmCham CARES* Award Ceremony

April 22, 2016 – The American Chamber of Commerce (AmCham) today honored 30 companies across multiple business sectors and industries for their outstanding corporate citizenship.

U.S. Ambassador to Singapore Kirk Wagar presented AmCham's first-ever *AmCham CARES* (Corporate and Societal Action: Recognition for Excellence in Singapore) awards at AmCham's 43rd Annual General Meeting. AmCham launched the award program this year in celebration of 50 years of diplomatic relations between the United States and Singapore.

Kirk Wagar, U.S. Ambassador to Singapore, said, “Many of you often heard me say, the four things that people think of when you say ‘The United States’ are: *Creativity, Diversity, Innovation, and Fun*. But there is a fifth element, which we sometimes take for granted which we should probably talk about more than we do. That is the urge to engage in community service. I am honored to be up here, handing out the first *AmCham CARES* awards to a diversity of award recipients, because this moment demonstrates the widespread recognition of the importance of the linkages between business operations and society and underlines the commitment to conducting business in a way that creates long-term economic and social value.”

AmCham Singapore Executive Director Judith Fergin said, “*AmCham CARES* recognizes contemporary best practices for a modern style of corporate citizenship that joins sustainability and socially responsible business practices with strong community engagement. With *AmCham CARES*, we are recognizing companies that set the current standard. By promoting the open sharing of best practices, we hope the *AmCham CARES* program will encourage even more companies to raise the bar still higher.”

Member companies' corporate citizenship programs were assessed on four factors—communications, measurement, strategy, and sustainability. “We received an overwhelming response to the launch of this new initiative,” Fergin added. (*Refer to accompanying annex for the full list of the AmCham CARES award recipients and programs.*)

More information about *AmCham CARES* can be found at <http://www.amcham.org.sg/public-affairs/amcham-cares/>.

Background

The American Chamber of Commerce in Singapore is the leading international business association in Singapore, with over 5,000 members representing more than 750 companies. American companies' direct investment in Singapore exceeds an estimated US\$179 billion. AmCham organizes annual events such as Corporate Community Day to encourage member companies and their employees to commit to volunteerism throughout the year.

For more information, please contact:

Hazlyn Aidzil

Public Affairs Executive, AmCham Singapore

haidzil@amcham.org.sg

Tel: 6597 5752

Thomas H. McNutt

Head of Government & Public Affairs, AmCham Singapore

tmcnutt@amcham.org.sg

Tel: 6597 5732

#AmChamSG |  @AmChamSG |  @AmChamSing |  @AmCham Singapore