



AmCham

Media Release

For Immediate Release

American Business Mission to India

Singapore, January 17, 2007: Senior Singapore-based American executives will head to India on Thursday as part of a week-long business mission aimed at assessing business and investment opportunities in the Indian sub-continent.

The American Chamber of Commerce in Singapore delegation will be jointly led by U.S. Ambassador to Singapore, Patricia L. Herbold and AmCham Chairman, Douglas H. Miller. The 13-member delegation will visit Chennai, Mumbai, and New Delhi from January 18-26, 2007.

Meetings are planned with the Federation of Indian Chambers of Commerce and Industry and the Reserve Bank of India in Mumbai, and with the South Indian Chamber of Commerce in Chennai. Members of the delegation will also attend the AmCham India Business Summit in New Delhi from January 24-25, where they will be addressed by Kamal Nath, Minister for Commerce and Industry, Government of India.

The mission's goal is to identify possible investment opportunities and potential local business partners. Mr. Miller said that India's vast business potential was extremely attractive to U.S. business and investors.

"The Singapore-based members of this mission want to get a first-hand understanding of the business and investment climate in India," he said. "India is a key destination for expansion for many American businesses and an increasingly important trade partner. This is a country of enormous potential, and is one of the most dynamic and fastest growing economies in the world".

AmCham Singapore led a highly successful delegation to India in March 2004, which was well received by members for providing high-level access to key members of the Indian government and industry, including then President of India Dr. A. P. J. Abdul Kalam.

Dom LaVigne, AmCham Executive Director, explained that the value of these business missions to AmCham's members was the insight and access they provided. "The missions give members a greater understanding of regional markets and business opportunities. Most importantly, they provide access to high-level officials and briefings with major corporations, U.S. embassy staff, and investment analysts," he said. "Other destinations of particular interest to our members include Vietnam and China. We hope to develop and undertake future missions to these and other Asia-Pacific destinations," he said.

This year's India business mission schedule also includes an address by Dr David Mulford, U.S. Ambassador to India , meetings with senior U.S. government officials in India, and with representatives of American-Indian businesses and site tours of IT parks and developing industries.

The U.S. is India's largest investment partner with a 13% share and total U.S. direct investment estimated at more than \$5 billion through 2005-2006.

AmCham Singapore is the leading international business organization in Singapore with more than 2,400 members representing nearly 600 companies and over US\$25billion in investments in Singapore.

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